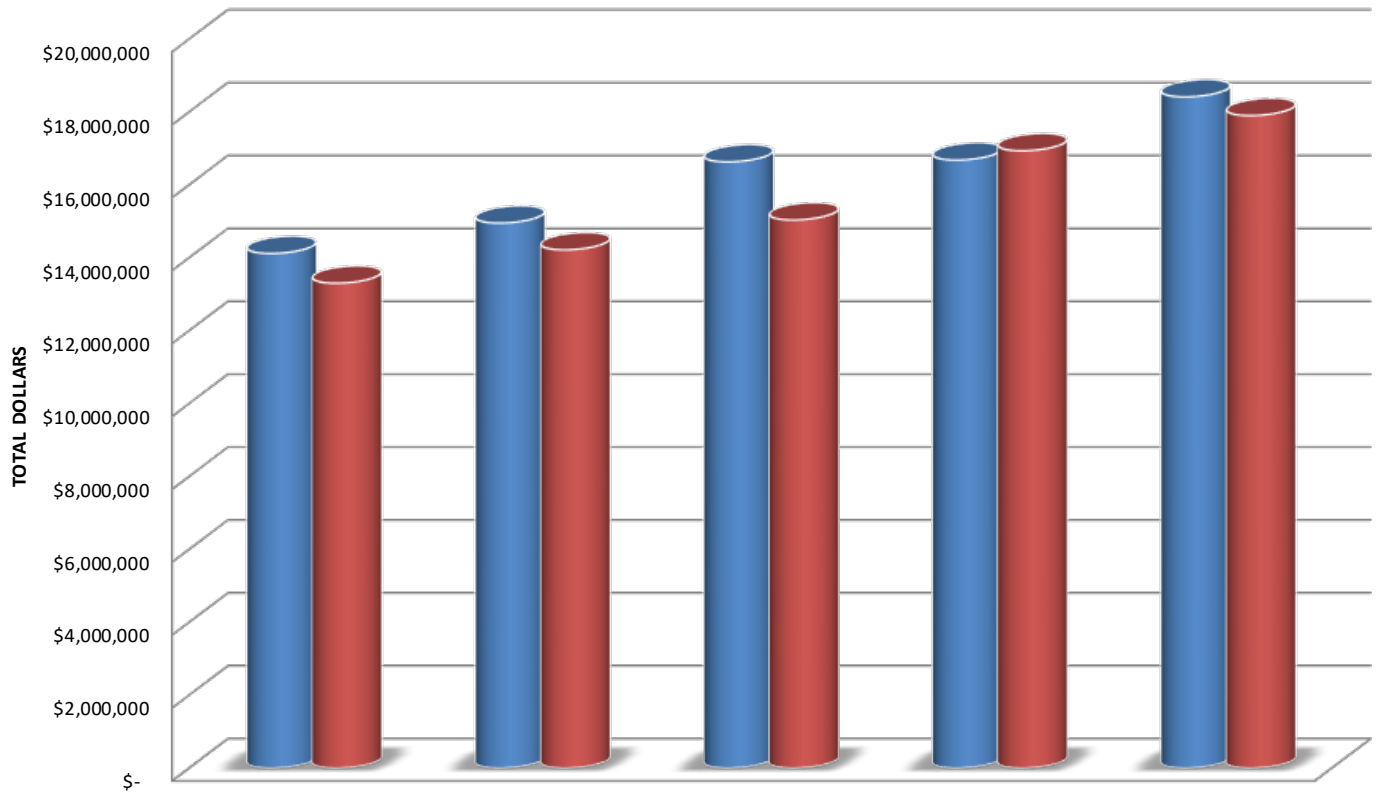


To: Board of Directors
From: Cindy Ulrich, Executive Director of Financial Services
Date: December 6, 2017
Subject: Monthly Budget Status Report – November 2017

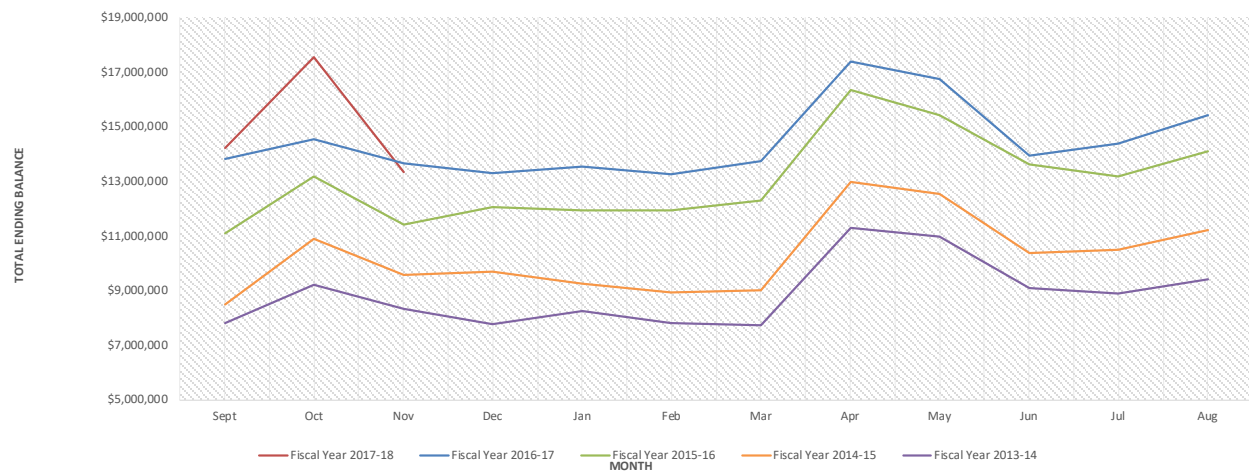
The information contained in this report is for the fiscal beginning September 1, 2017 through November 30, 2017. A brief summary of each fund's operating revenue and expenditures is provided below:

- General Fund:
 - Year to date revenues are \$1,732,337, or 10%, more than at the previous year
 - Property tax collections through November are higher than what was received at the same time last year. This is a result of the accounting adjustment required by the State Auditors' Office for the 2015-2016 fiscal year which required 11 months of property tax recognized in that year. They have since corrected the accounting treatment and twelve months will be recognized this fiscal year.
 - State General Purpose (Apportionment) is projected to be approximately \$1.5 million less than budgeted. This revenue was estimated prior to the adoption of 2017-2018 funding formula changes by the 2017 Legislature.
 - State Special Purpose revenue is projected to be \$1.0 million more than budgeted due to the additional Learning Assistance Program funding authorized in the 2017 Legislative budget.
 - Year to Date expenditures are \$965,952 or 6%, greater than the previous year. At this point in time, we anticipate expenditures to be 99% of budgeted amount.
 - As a result of the increase in LAP funding described above, Regular Instruction expenditures (Basic Education) will be less than estimated while Compensatory Instruction expenditures will be more than estimated.
 - Fund Balance – Actual beginning total fund balance was \$56,000 more than anticipated for the start of this fiscal year. \$2,581,703 in Operating Transfers were made to the Capital Projects Fund and Transportation Vehicle Fund as authorized in the Budget Resolution 2017-03.
- Debt Service Fund: The variance in revenue is related to the accounting adjustment required by the State Auditors' Office for property tax collections as noted above for the General Fund.
- ASB Fund: The Eastmont High School ASB has experienced the largest variance in revenue and expenditures through November. Athletic revenue and expenditures are approximately \$25,000 less than the same time last year. Club revenue is \$13,000 less while expenditures are \$28,000 less. This variance is due to Drama and Choir fundraisers.

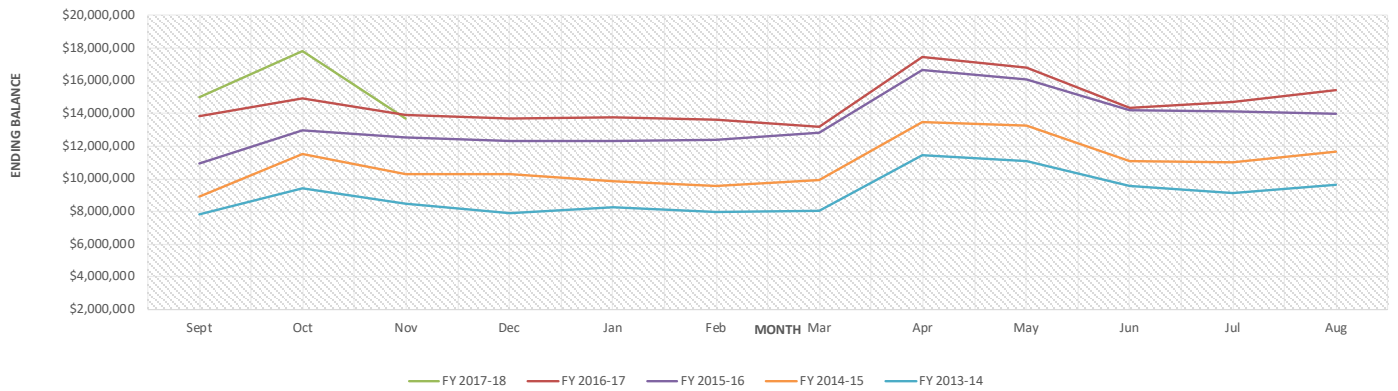
GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD



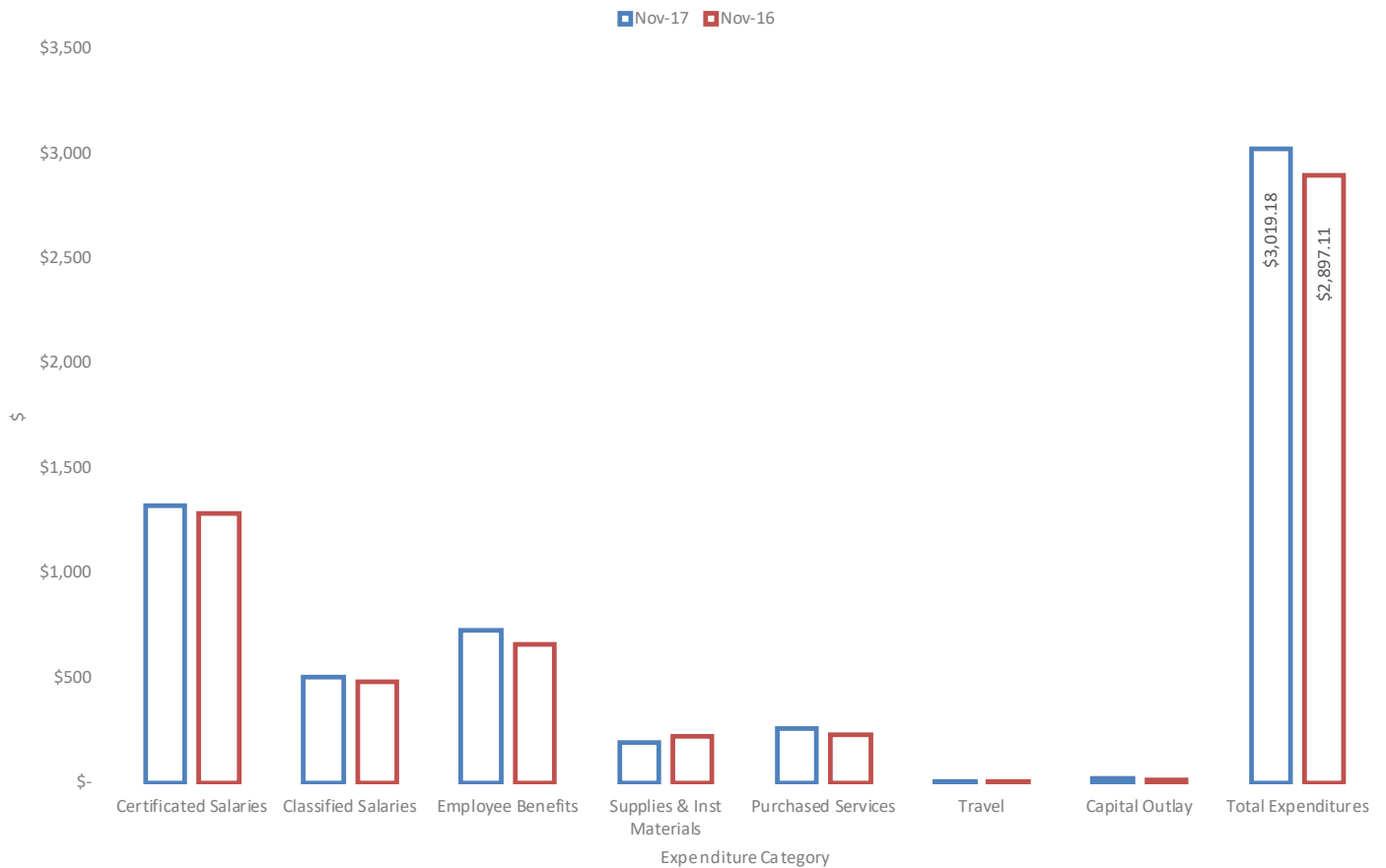
GENERAL FUND - TOTAL MONTH END FUND BALANCE



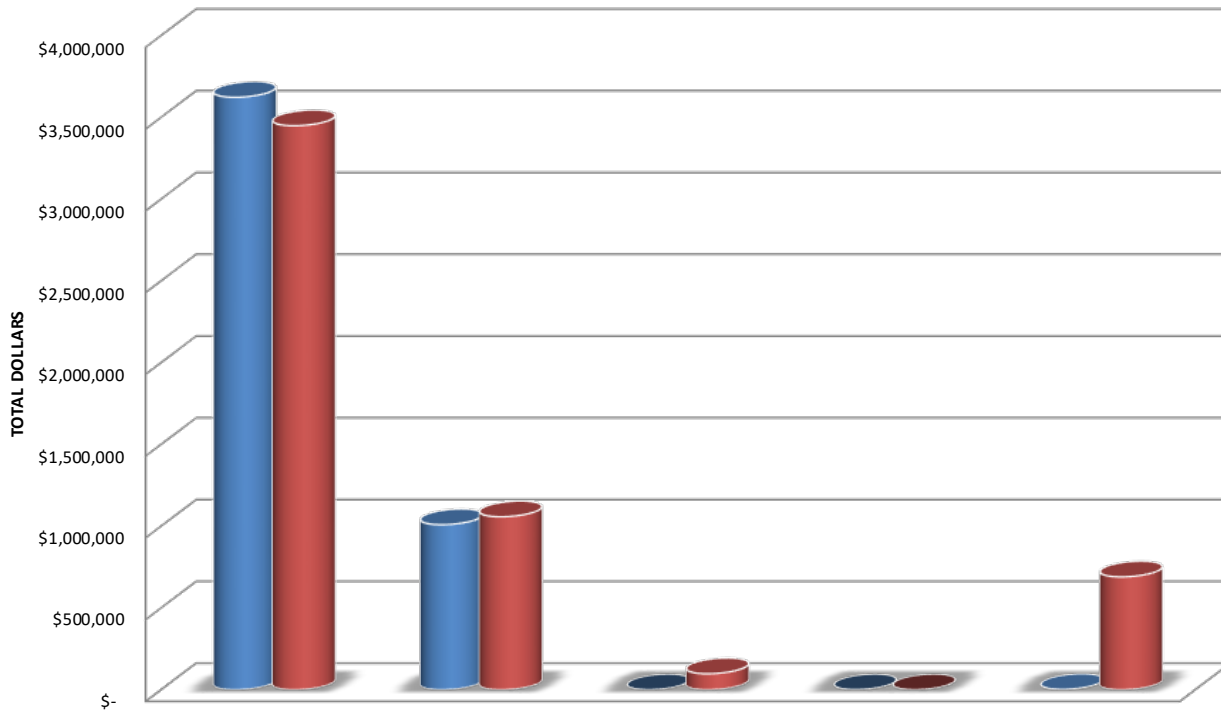
GENERAL FUND MONTHLY CASH & INVESTMENT PER COUNTY TREASURER



Monthly Comparison Per Pupil Expd Category

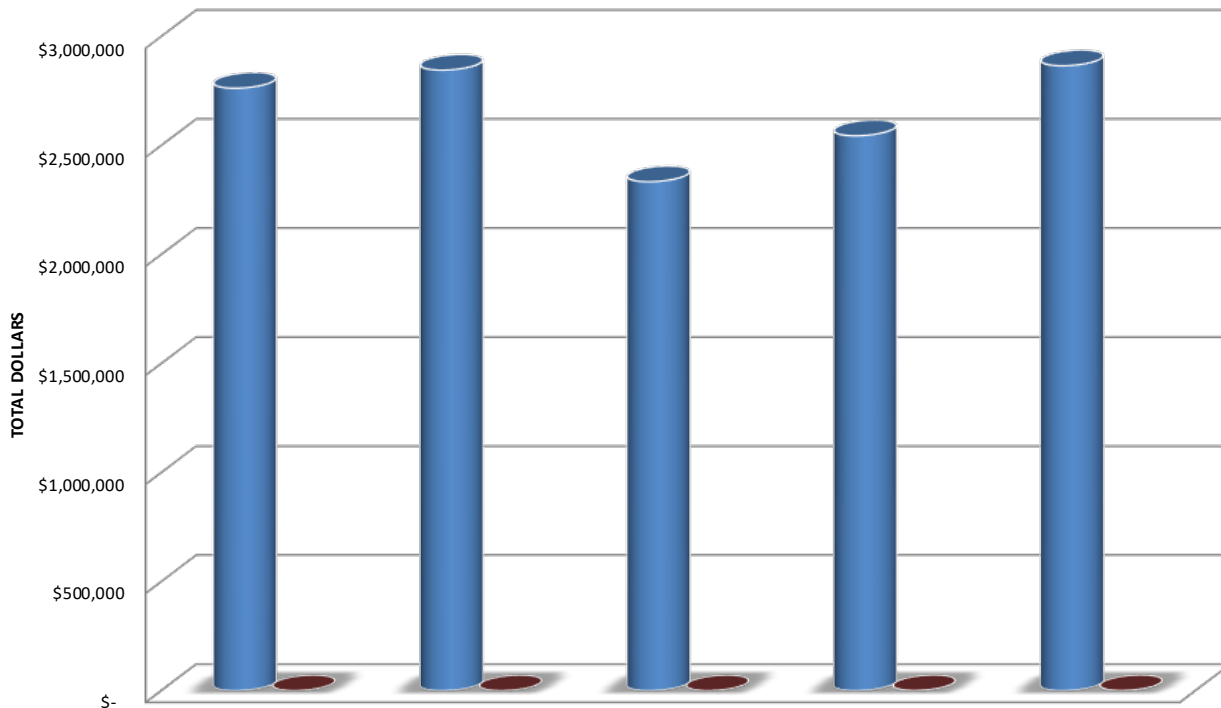


CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



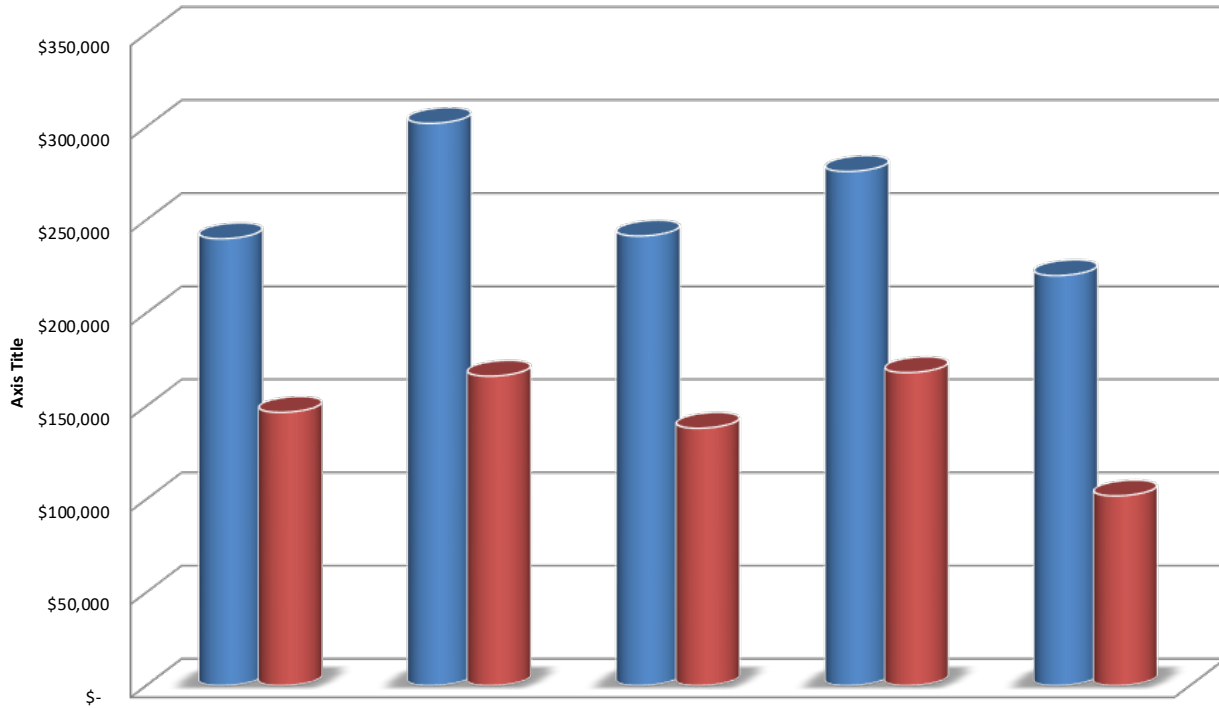
	Nov-13	Nov-14	Nov-15	Nov-16	Nov-17
Revenue	\$3,623,215	\$1,009,614	\$117	\$519	\$2,286
Expenditures	\$3,448,949	\$1,057,992	\$98,282	\$-	\$690,461

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



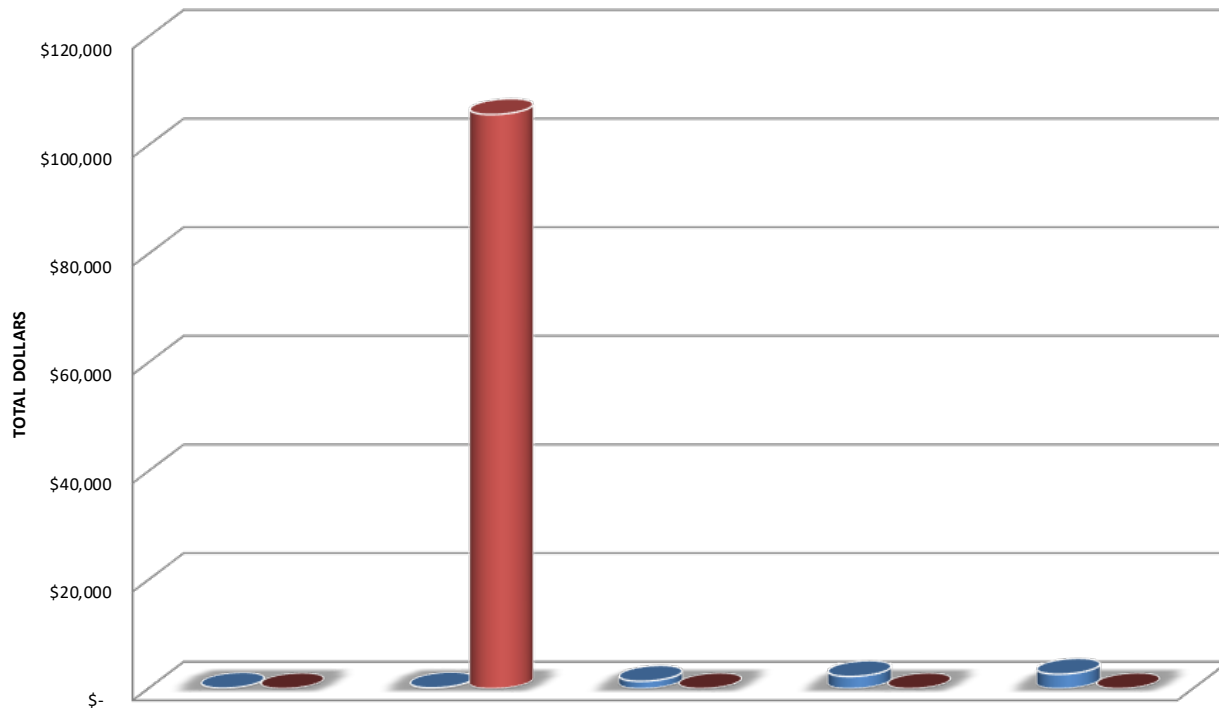
	Nov-13	Nov-14	Nov-15	Nov-16	Nov-17
Revenue	\$2,763,561	\$2,846,440	\$2,334,691	\$2,545,371	\$2,866,434
Expenditures	\$-	\$-	\$-	\$900	\$727

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Nov-13	Nov-14	Nov-15	Nov-16	Nov-17
Revenue	\$239,992	\$301,932	\$241,451	\$276,107	\$220,193
Expenditures	\$146,775	\$166,193	\$138,229	\$168,103	\$101,908

TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Nov-13	Nov-14	Nov-15	Nov-16	Nov-17
Revenue	\$101	\$146	\$1,364	\$2,239	\$2,670
Expenditures	\$-	\$105,700	\$-	\$-	\$-

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
Actual thru NOV 2016	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru NOV 2017	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2017

Budget Year
Elapsed = 25%

	FY 2016-17 Actual thru Nov-16	FY 2017-18				Current Year to Prior Year Actual Comparison
		Budget	Actual thru Nov-17	Budget Remaining	% of Budget	
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	3,465,222	9,328,495	4,088,422	5,240,073	43.8%	623,200
2000 Local Nontax	462,100	1,565,200	441,205	1,123,996	28.2%	(20,895)
3000 State, General Purpose	9,777,668	45,913,200	10,602,510	35,310,690	23.1%	824,842
4000 State, Special Purpose	2,037,892	9,872,500	2,397,374	7,475,126	24.3%	359,482
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	897,265	5,455,140	871,085	4,584,055	16.0%	(26,180)
7000 Revenues from Other School Districts	0	70,000	0	70,000	0.0%	0
8000 Revenues from Other Agencies	42,296	3,500	14,184	(10,684)	n/a	(28,111)
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$16,682,443	\$72,210,035	\$18,414,779	\$53,795,256	25.5%	\$1,732,337
<u>Expenditures</u>						
00 Regular Instruction	10,114,017	40,817,828	10,232,232	30,585,596	25.1%	118,215
20 Special Ed Instruction	1,616,692	7,691,879	1,826,798	5,865,081	23.7%	210,105
30 Vocational Instruction	670,939	2,851,666	705,343	2,146,323	24.7%	34,404
50/60 Compensatory Instruction	1,183,502	5,354,572	1,476,667	3,877,905	27.6%	293,164
70 Other Instructional Program	73,227	322,128	38,548	283,580	12.0%	(34,679)
80 Community Support	146,578	738,607	121,949	616,658	16.5%	(24,629)
90 Support Services	3,130,531	13,655,314	3,499,903	10,155,411	25.6%	369,372
Total Expenditures	\$16,935,488	\$71,431,994	\$17,901,440	\$53,530,554	25.1%	\$965,952
Operating Transfers: Out to CPF/TVF	(1,043,901)	(2,581,703)	(2,581,703)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(1,296,946)	(1,803,662)	(2,068,363)			
Fund Balance at September 1,	\$14,986,281	\$15,371,300	\$15,427,539			
Current Total Fund Balance	\$13,689,334	\$13,567,638	\$13,359,176			
<u>Ending Fund Balance Accounts</u>						
GL 821 Carryover of Restricted Revenue	\$283,604		\$170,032			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$26,471		\$17,340			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$3,093,039		\$5,608,280			
GL 891 Unassigned to Minimum Fund Balance	\$2,081,343		\$5,440,458			
GL 890 Unassigned Fund Balance	\$8,114,877		\$2,033,066			
TOTAL Ending Fund Balance	\$13,689,334		\$13,359,176			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2017

Budget Year
Elapsed = 25%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Nov-16	Budget	Actual thru Nov-17	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	0	821,730	0	821,730	0.0%	0
2000 Local Nontax	519	5,000	2,285	2,715	45.7%	1,766
4000 State, Special Purpose	0	1,170,000	0	1,170,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	2,500,000	0	2,500,000	n/a	0
Total Revenues	\$519	\$4,496,730	\$2,285	\$4,494,445	0.1%	\$1,766
<u>Expenditures</u>						
10 Sites	0	2,100,000	690,461	1,409,539	32.9%	690,461
20 Building	0	4,250,000	0	4,250,000	n/a	0
30 Equipment	0	0	0	0	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
Total Expenditures	\$0	\$6,350,000	\$690,461	\$5,659,539	10.9%	\$690,461
Operating Transfers:						
In from GF	768,901	2,306,703	2,306,703	0		
Out to DSF		525,000	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	769,420	(71,567)	1,618,527			
Fund Balance September 1,	\$541,515	\$1,245,000	\$1,282,162			
Current Fund Balance	\$1,310,935	\$1,173,433	\$2,900,689			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2017

Budget Year
Elapsed = 25%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Nov-16	Budget	Actual thru Nov-17	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	1,967,700	5,280,311	2,280,777	2,999,535	43.2%	313,076
2000 Local Nontax	3,954	2,000	10,332	(8,332)	516.6%	6,377
3000 State, General Purpose	0	0	501,061	(501,061)	n/a	501,061
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	499,452	766,000	0	766,000	0.0%	(499,452)
9000 Other Financing Sources	74,265	599,265	74,265	525,000	12.4%	0
Total Revenues	\$2,545,371	\$6,647,576	\$2,866,434	\$3,781,142	43.1%	\$321,063
<u>Expenditures</u>						
Matured Bond Expenditures	0	5,031,718	0	5,031,718	0.0%	0
Interest on Bonds	0	1,670,952	0	1,670,952	0.0%	0
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	900	10,000	727	9,273	7.3%	(173)
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	\$900	\$6,712,670	\$727	\$11,008,812	0.0%	(\$173)
Other Financing Uses:	0	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	2,544,471	(65,094)	2,865,708			
Fund Balance September 1,	\$4,743,795	\$4,430,000	\$5,330,061			
Current Fund Balance	\$7,288,266	\$4,364,906	\$8,195,769			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2017

Budget Year
Elapsed = 25%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Nov-16	Budget	Actual thru Nov-17	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
<u>Revenues</u>						
1000 General Student Body	138,986	265,000	131,461	133,539	49.6%	(7,525)
2000 Athletics	76,688	197,210	49,731	147,479	25.2%	(26,957)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	56,407	260,405	26,141	234,264	10.0%	(30,266)
6000 Private Moneys	4,026	16,900	9,703	7,197	57.4%	5,677
Total Revenues	\$276,107	\$739,515	\$217,036	\$522,479	29.3%	(\$59,071)
<u>Expenditures</u>						
1000 General Student Body	31,804	245,500	35,422	210,078	14.4%	3,618
2000 Athletics	82,289	302,994	48,449	254,545	16.0%	(33,840)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	51,397	263,000	14,967	248,033	5.7%	(36,429)
6000 Private Moneys	2,612	18,950	3,069	15,881	16.2%	457
Total Expenditures	\$168,103	\$830,444	\$101,908	\$728,536	12.3%	(\$66,194)
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	108,004	(90,929)	115,128			
Fund Balance September 1,	\$471,284	\$493,830	\$422,849			
Current Fund Balance	\$579,288	\$402,901	\$537,977			
Ending Fund Balance by School:						
<i>Eastmont High School</i>	<i>\$426,353</i>		<i>\$389,140</i>			
<i>Eastmont Junior High</i>	<i>\$105,125</i>		<i>\$108,929</i>			
<i>Clovis Point Intermediate</i>	<i>\$22,072</i>		<i>\$17,382</i>			
<i>Sterling Intermediate</i>	<i>\$20,987</i>		<i>\$15,732</i>			
<i>Grant Elementary</i>	<i>\$221</i>		<i>\$317</i>			
<i>Lee Elementary</i>	<i>\$1,900</i>		<i>\$2,681</i>			
<i>Kenroy Elementary</i>	<i>\$2,429</i>		<i>\$3,259</i>			
<i>Rock Island Elementary</i>	<i>\$202</i>		<i>\$537</i>			
	\$579,288		\$537,977			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2017

Budget Year
Elapsed = 25%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Nov-16	Budget	Actual thru Nov-17	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	2,239	3,100	2,670	430	86.1%	431
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	237,000	0	237,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$2,239	\$240,100	\$2,670	\$237,430	1.1%	\$431
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	595,000	0	595,000	0.0%	0
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$0	\$595,000	\$0	\$595,000	0.0%	\$0
Operating Transfers:						
In From General Fund	275,000	275,000	275,000			
Out to Debt Service Fund	(74,265)	(74,265)	(74,265)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	202,974	(154,165)	203,405			
Fund Balance September 1,	\$893,293	\$1,114,384	\$1,100,768			
Current Fund Balance	\$1,096,268	\$960,219	\$1,304,173			